

Amendments to House Bill No. 316
1st Reading Copy

For the House Joint Appropriations Subcommittee on Long-Range
Planning

Prepared by Catherine Duncan
March 4, 2011 (2:25pm)

1. Page 6, line 17.

Following: "82-11-135"

Insert: " and 10% of the proceeds must be deposited in the
general fund"

2. Page 6, line 19.

Following: "the account"

Insert: "and 10% of the proceeds must be deposited in the general
fund"

3. Page 6, line 20.

Following: "year,"

Strike: "90%"

Insert: "10%"

4. Page 6, line 21.

Following: "(b) "

Insert: "is deposited in the general fund and 90%"

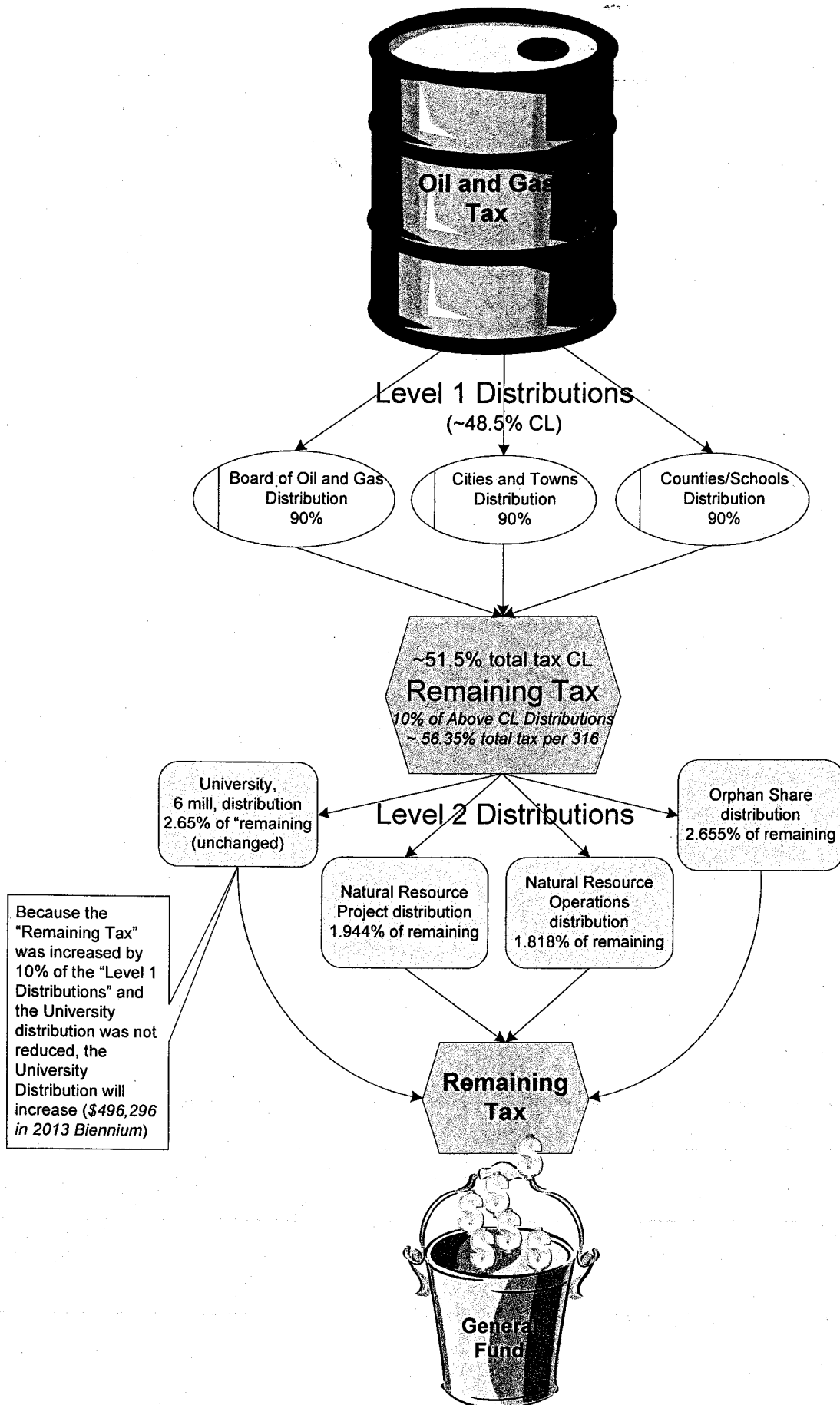
- END -

Explanation - This amendment corrects an "unintended consequence" in the original bill. The reduction of 10% from local government distributions (to the board of oil and gas, cities, and counties) was intended to be deposited in the general fund. Under the initial bill, the change in distributions instead would increase "second level" distributions, reducing the portion of the distribution that ultimately reach the general fund.

HB 316 as Introduced

(unintended consequences)

Friday, March 04, 2011



HB 316 with Amendment

Friday, March 04, 2011

